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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

KRISTIN K. MAYES, CHAIRMAN

GARY PIERCE

PAUL NEWMAN

SANDRA D. KENNEDY

BOB STUMP

2010 OCT 22 P 2:59

DOCKET CONTROL

IN THE MATTER OF THE APPLICATION  
OF THE ARIZONA ELECTRIC POWER  
COOPERATIVE, INC. FOR A HEARING  
TO DETERMINE THE FAIR VALUE OF  
ITS PROPERTY FOR RATEMAKING  
PURPOSES, TO FIX A JUST AND  
REASONABLE RETURN THEREON AND  
TO APPROVE RATES DESIGNED TO  
DEVELOP SUCH RETURN

DOCKET NO. E-01773A-09-0472

MOHAVE ELECTRIC  
COOPERATIVE, INC.'S NOTICE OF  
FILING TESTIMONY SUMMARY OF  
CARL N. STOVER, JR.

NOTICE IS GIVEN that, pursuant to the Procedural Order dated November 23,  
2009 in this docket, Mohave Electric Cooperative, Inc. files the testimony summary of Carl  
N. Stover, Jr.

DATED this 22<sup>nd</sup> day of August, 2010.

CURTIS, GOODWIN, SULLIVAN,  
UDALL & SCHWAB, P.L.C.

By:

William P. Sullivan  
501 East Thomas Road  
Phoenix, Arizona 85012-3205  
Attorneys for Mohave Electric  
Cooperative, Inc.

Arizona Corporation Commission

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**Docket Control  
Arizona Corporation Commission  
1200 West Washington  
Phoenix, Arizona 85007**

**The Office of Commissioner Kristin K. Mayes, Chairman**  
**Arizona Corporation Commission**  
**1200 West Washington**  
**Phoenix, Arizona 85007**

**The Office of Commissioner Gary Pierce  
Arizona Corporation Commission  
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Phoenix, Arizona 85007**

**The Office of Commissioner Paul Newman  
Arizona Corporation Commission  
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**The Office of Commissioner Sandra D. Kennedy  
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**The Office of Commissioner Bob Stump  
Arizona Corporation Commission  
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Phoenix, Arizona 85007**

1 COPY of the foregoing hand delivered  
2 this 22<sup>nd</sup> day of October, 2010 to:

3 Maureen Scott  
4 Legal Division  
5 Arizona Corporation Commission  
6 1200 West Washington  
7 Phoenix, Arizona 85007

8 Terri Ford  
9 Barbara Keene  
10 Utilities Division  
11 Arizona Corporation Commission  
12 1200 West Washington  
13 Phoenix, Arizona 85007

14 COPY of the foregoing emailed and/or  
15 mailed this 22<sup>nd</sup> day of October, 2010 to:

16 Jane Rodda  
17 Hearing Division  
18 Arizona Corporation Commission  
19 400 West Congress  
20 Tucson, Arizona 85701-1347

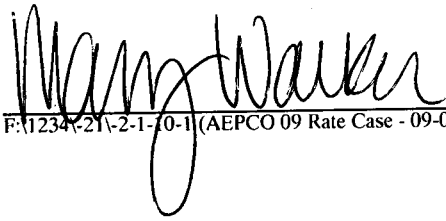
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Testimony Summary of Carl N. Stover, Jr.  
For Mohave Electric Cooperative, Inc.  
AEPCO Rate Case  
Docket No. E-01773A-09-0472

Carl N. Stover, Jr. is the Chairman of the Board of C. H. Guernsey & Company, Engineers • Architects • Consultants. His consulting activities include rate and financial analysis, long-range system planning, power supply planning and development of power supply resources. Mr. Stover has a Bachelor of Science degree in Electrical Engineering and a Master of Science degree in Industrial Engineering. He is a Registered Professional Engineer in six States and has worked with Mohave Electric Cooperative, Inc. ("Mohave") since 2002.

Mr. Stover filed Rebuttal and Rejoinder Testimony in this Docket on behalf of Mohave in support of Arizona Electric Power Cooperative, Inc.'s ("AEPCO") proposed net margin of \$4,059,576 based upon a 1.32 Debt Service Coverage ("DSC") and a revenue decrease of \$1,172,317. He also explains why the Commission should reject ACC Staff's ("Staff") proposed net margin of \$5,462,907 based on a 1.40 DSC for a revenue increase of \$231,000. In addition, Mr. Stover supports the separate requests for the Commission to approve the new Partial-Requirements Capacity and Energy Agreements between AEPCO and TRICO Electric Cooperative and the amended Partial-Requirements Capacity and Energy Agreements between AEPCO and Mohave and between AEPCO and Sulphur Springs Valley Electric Cooperative, as well as the Wholesale Power Contracts between Duncan Valley Electric Cooperative and AEPCO, and between AEPCO and Graham County Electric Cooperative.